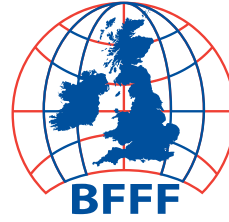




TECHNICAL SEMINAR





TECHNICAL
SEMINAR

WHAT IS FRAUD?

Eoghan Daly

Manager Forensic and Counter Fraud Services

Crowe Clark Whitehill LLP



Fraud and the food and drink industry

Eoghan Daly

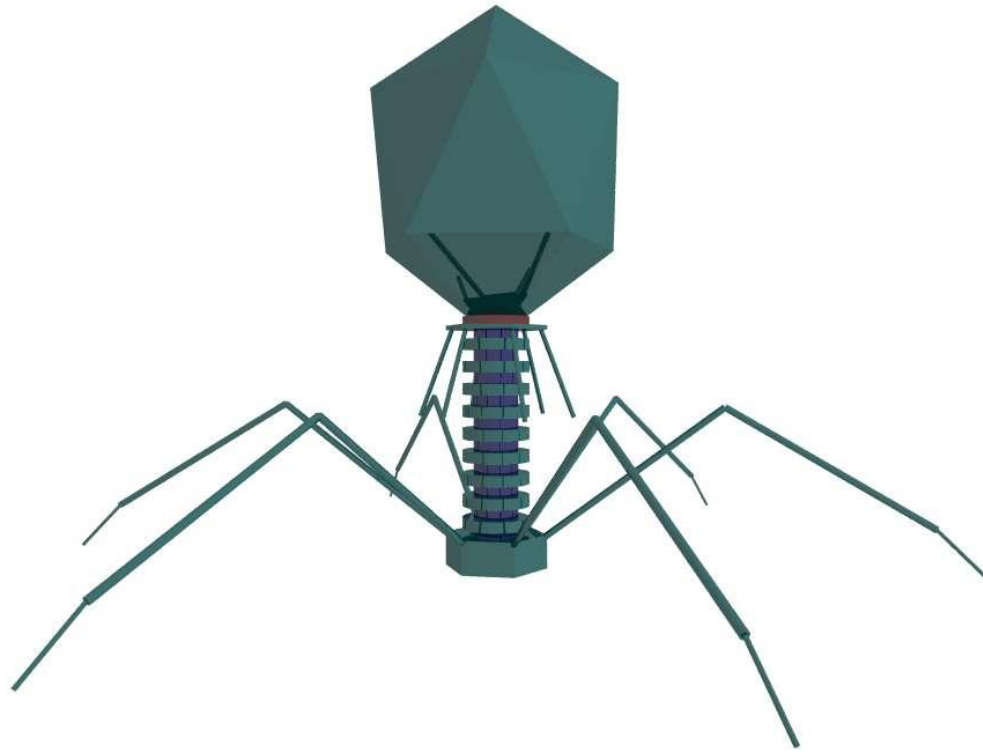
Background

Senior Manager, Forensic and Counter Fraud Services at Crowe Clark Whitehill

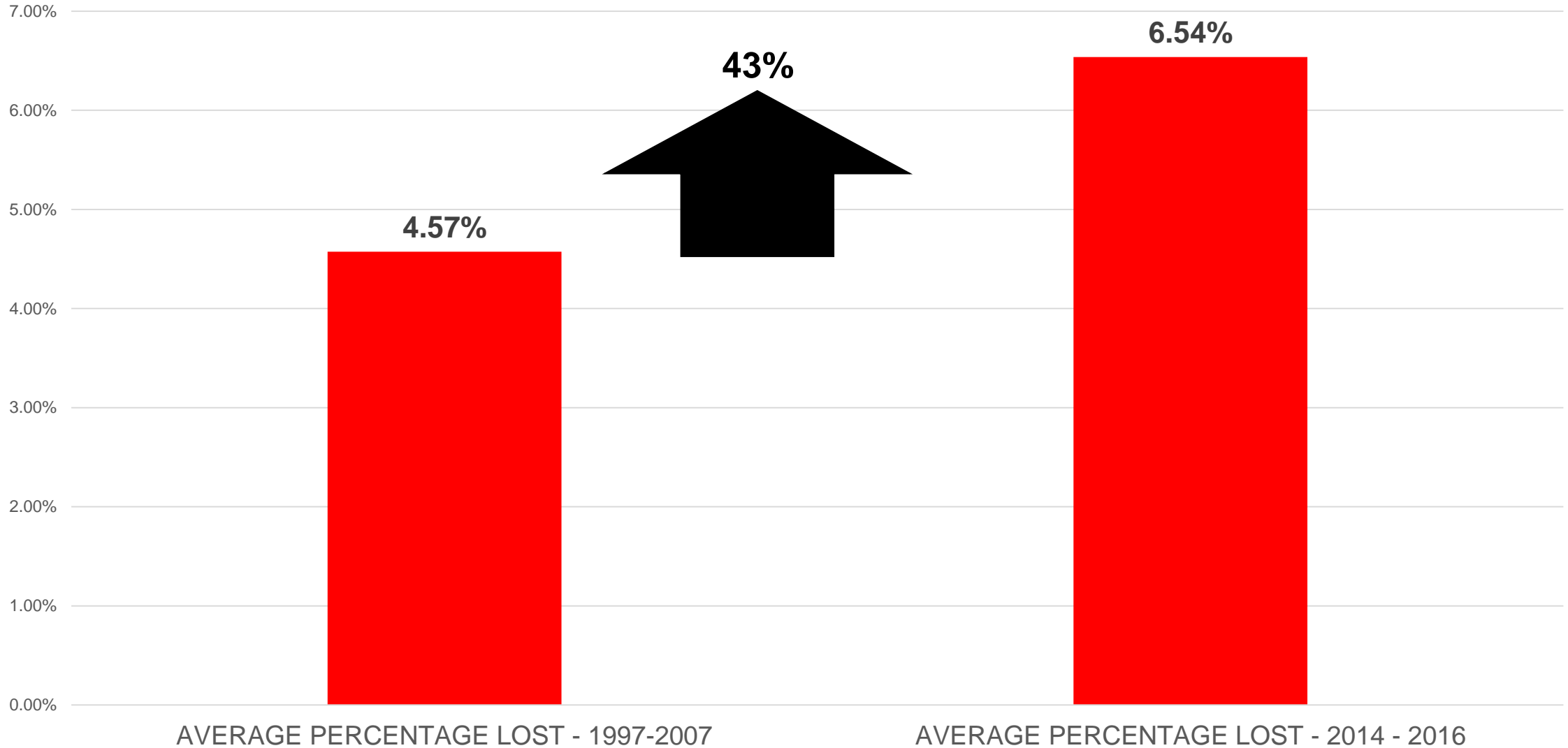
Work with organisations to:

- Establish the cost of fraud.
- Strengthen fraud resilience.
- Strengthen cyber resilience.
- Investigate and recover in the event of a fraud, cyber / non-cyber, and data breaches.

What is fraud? Some thoughts

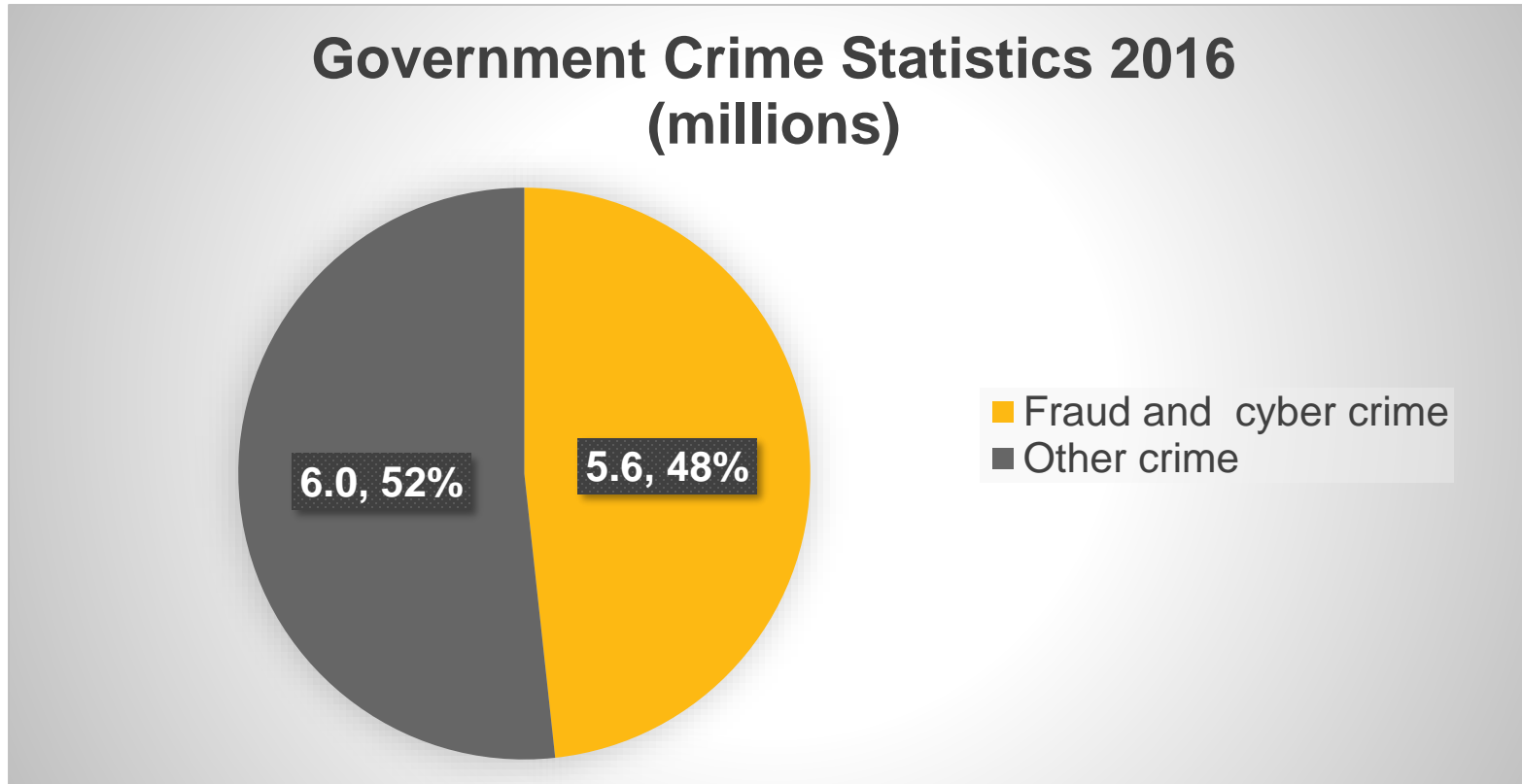


How much does fraud cost? Some facts



How common is fraud and cybercrime? *Some trends*

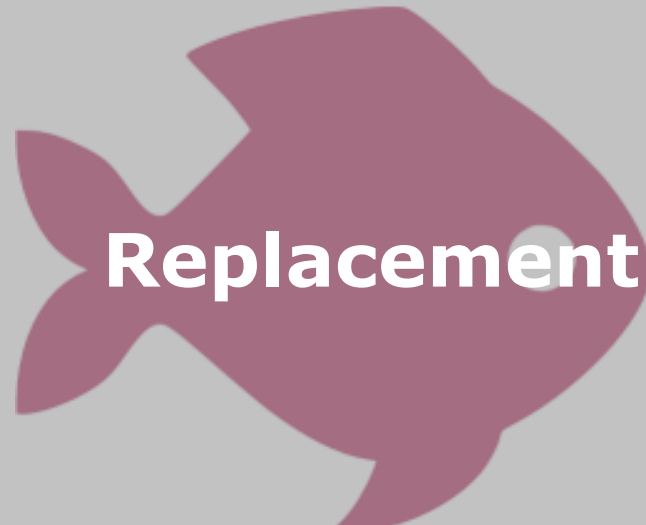
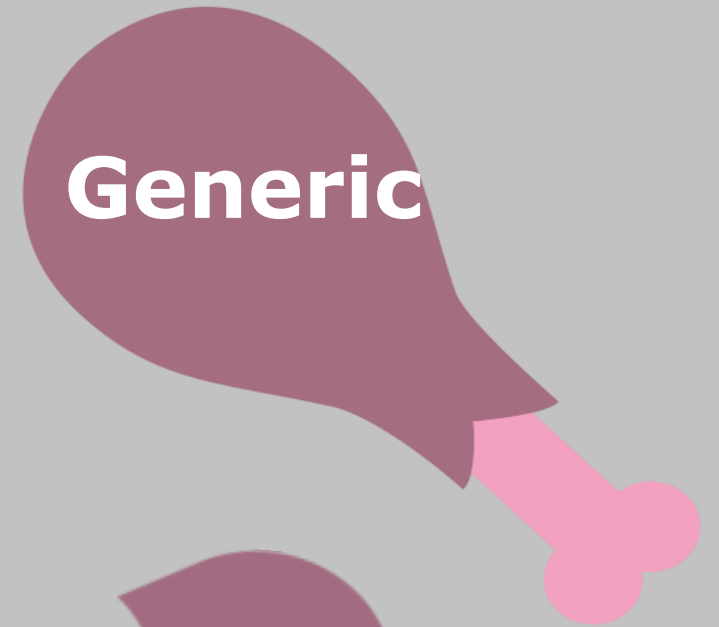
Fraud and cyber crime now represent almost half of all crime in the UK



70% of frauds reported to Action Fraud are cyber-enabled

Commander, Head of the City of London Police (2015)

Common types of fraud in food industry



Food safety vs. food fraud

SAFETY

Established

Risk-based



Understood

Known issues

FRAUD

Unknown/
hidden

Fact of
business



Constantly
evolves

What is the food & drink industry doing?

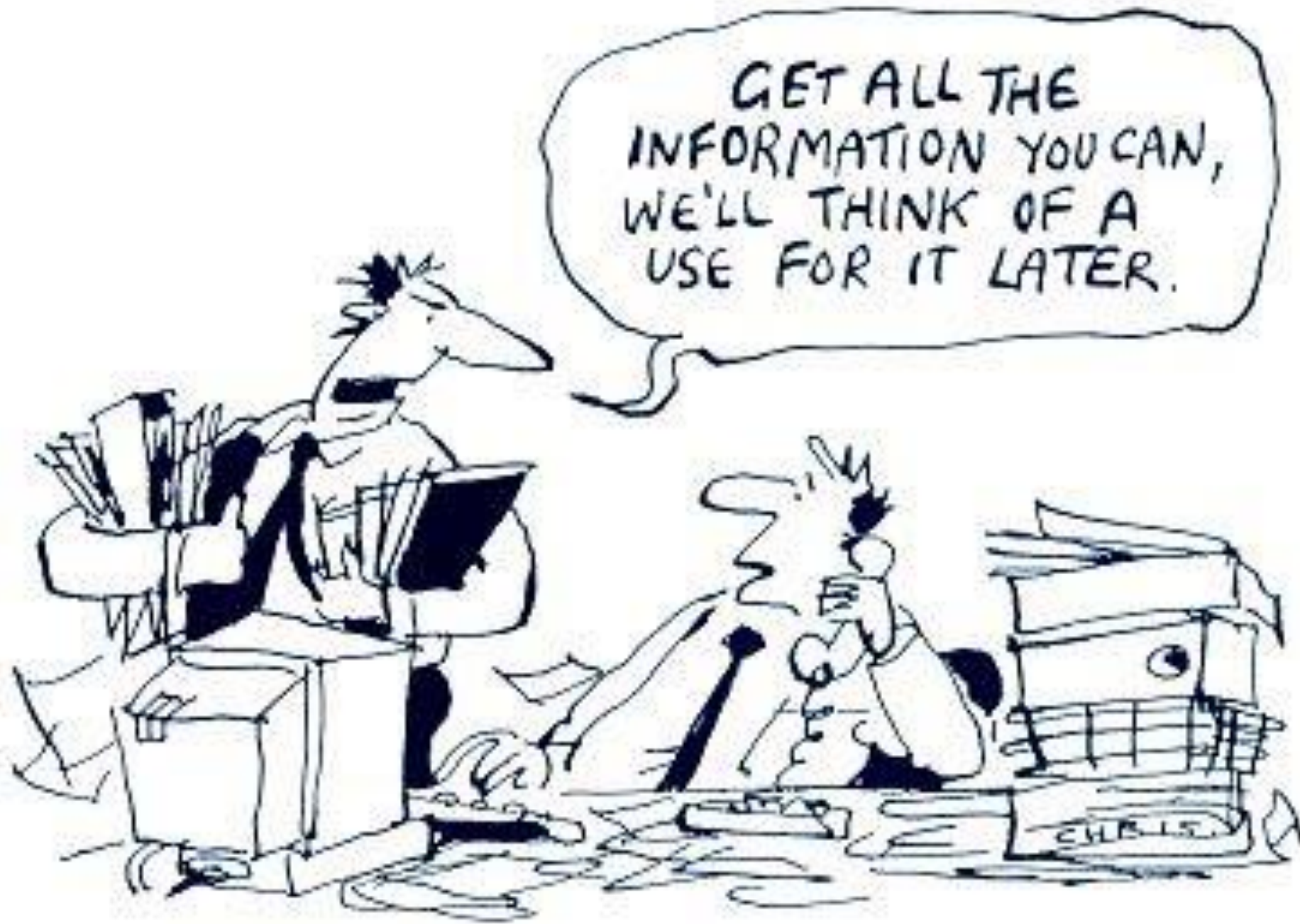
TACCP

Horizon
Scanning

New audit
requirements

Supply chain
mapping

Testing



Counter fraud good practice: 7 Steps

- 1 Establish the nature and scale of the problem
- 2 Develop a counter fraud strategy
- 3 Establish an implementation structure
- 4 Design and implement fraud prevention measures
- 5 Design and implement fraud detection measures
- 6 Design and implement investigative processes
- 7 Monitor outcomes

Counter fraud quick wins 1/2

1. Establish how fraud affects you now

Fraud loss measurement

2. Strengthen your cyber security

Commission a pen-test

3. Undertake integrity due diligence

Suppliers and customers

Counter fraud quick wins 2/2

4. Use whistleblowing properly

Internal and supply chain

5. Get ready

Prepare a response plan

Counter fraud good practice: 7 Steps



Email me for a copy: eoghan.daly@crowecw.co.uk

Thank you

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