

REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
FOR
BRITISH FROZEN FOOD FEDERATION

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FOR THE YEAR ENDED 30 JUNE 2025

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BRITISH FROZEN FOOD FEDERATION

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

DIRECTORS:

K L McQuade
R L Pike
R M G Ashby
A T Hopwell
M N Mcilroy
S L Smith
P A Weatherby
D Cole
T D Rose
R J Stanton
G D Thomas

REGISTERED OFFICE:

Warwick House Unit 7
Long Bennington
Business Park
NEWARK
NG23 5JR

REGISTERED NUMBER:

07687541 (England and Wales)

AUDITORS:

Streets Audit LLP
Windsor House
A1 Business Park
Long Bennington
NG23 5JR

BANKERS:

NatWest Bank plc
28-29 St Peters Hill
GRANTHAM
Lincolnshire
NG31 6QG

ACCOUNTANTS:

Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2025

The directors present their report with the financial statements of the company for the year ended 30 June 2025.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2024 to the date of this report.

K L McQuade
R L Pike
R M G Ashby
A T Hopwell
M N Mcilroy
S L Smith
P A Weatherby

Other changes in directors holding office are as follows:

V. Craig - resigned 25 November 2024
I. A. Stone - resigned 25 November 2024
S.P. Smith - resigned 1 March 2025
J Neto - resigned 25 November 2024
D Cole - appointed 13 November 2024
T D Rose - appointed 13 November 2024
R J Stanton - appointed 13 November 2024
G D Thomas - appointed 17 March 2025

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Streets Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
K L McQuade - Director

Date: 30/10/25

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRITISH FROZEN FOOD FEDERATION**

Opinion

We have audited the financial statements of British Frozen Food Federation (the 'company') for the year ended 30 June 2025 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRITISH FROZEN FOOD FEDERATION

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was that we identified the material laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the company and professional membership bodies. We then assessed the extent of compliance with these laws and regulations through making enquiries of management.

We then assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls we tested journal entries to identify unusual transactions, we assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and we investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to agreeing financial statement disclosures to underlying supporting documentation, reading the minutes of meetings of those charged with governance and reviewing correspondence with HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRITISH FROZEN FOOD FEDERATION

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Georgina Gale (Senior Statutory Auditor)
for and on behalf of Streets Audit LLP
Windsor House
A1 Business Park
Long Bennington
NG23 5JR

Date: 4 November 2025

**STATEMENT OF INCOME AND
RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2025**

	30.6.25 £	30.6.24 £
INCOME	1,316,896	1,263,572
Cost of sales	356,043	327,027
GROSS SURPLUS	960,853	936,545
Administrative expenses	797,312	792,181
OPERATING SURPLUS	163,541	144,364
Interest receivable and similar income	10,146	3,791
SURPLUS BEFORE TAXATION	173,687	148,155
Tax on surplus	39,285	20,702
SURPLUS FOR THE FINANCIAL YEAR	134,402	127,453
Profit and loss account at beginning of year	339,949	212,496
PROFIT AND LOSS ACCOUNT AT END OF YEAR	<u>474,351</u>	<u>339,949</u>

BALANCE SHEET
30 JUNE 2025

	Notes	30.6.25	30.6.24
		£	£
FIXED ASSETS			
Intangible assets	4	18,500	-
Tangible assets	5	238,444	246,618
		<u>256,944</u>	<u>246,618</u>
CURRENT ASSETS			
Debtors	6	654,252	666,678
Cash at bank and in hand		368,091	146,952
		<u>1,022,343</u>	<u>813,630</u>
CREDITORS			
Amounts falling due within one year	7	796,464	691,487
NET CURRENT ASSETS		<u>225,879</u>	<u>122,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		482,823	368,761
CREDITORS			
Amounts falling due after more than one year	8	8,472	28,812
NET ASSETS		<u>474,351</u>	<u>339,949</u>
RESERVES			
Income and expenditure account		474,351	339,949
		<u>474,351</u>	<u>339,949</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:



.....
K L McQuade - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. STATUTORY INFORMATION

British Frozen Food Federation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents membership subscriptions together with income from commercial events and advertising net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line
Computer equipment	- 33% Straight Line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on the accruals basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2024 - 11).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

4. INTANGIBLE FIXED ASSETS

		Website under construction £
COST		
Additions		18,500
At 30 June 2025		<u>18,500</u>
NET BOOK VALUE		
At 30 June 2025		<u><u>18,500</u></u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2024	329,046	12,754	70,566	412,366
Disposals	-	-	(10,588)	(10,588)
At 30 June 2025	<u>329,046</u>	<u>12,754</u>	<u>59,978</u>	<u>401,778</u>
DEPRECIATION				
At 1 July 2024	85,553	11,742	68,453	165,748
Charge for year	6,581	276	1,317	8,174
Eliminated on disposal	-	-	(10,588)	(10,588)
At 30 June 2025	<u>92,134</u>	<u>12,018</u>	<u>59,182</u>	<u>163,334</u>
NET BOOK VALUE				
At 30 June 2025	<u>236,912</u>	<u>736</u>	<u>796</u>	<u>238,444</u>
At 30 June 2024	<u>243,493</u>	<u>1,012</u>	<u>2,113</u>	<u>246,618</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Trade debtors	640,563	652,218
Other debtors	13,689	14,460
	<u>654,252</u>	<u>666,678</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Bank loans and overdrafts	20,339	20,339
Trade creditors	87,030	66,308
Taxation and social security	95,445	83,323
Other creditors	593,650	521,517
	<u>796,464</u>	<u>691,487</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.25 £	30.6.24 £
Bank loans	8,472	28,812
	<u>8,472</u>	<u>28,812</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. RELATED PARTY DISCLOSURES

The company is a trade association and its directors are individuals elected from its membership organisations. Services provided by or to its members are transacted on an arms length basis under normal commercial terms.

10. LIMITED BY GUARANTEE

The company is limited by guarantee. The guarantee of the members is limited to a contribution of £1 each in the event of winding up.

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	30.6.25		30.6.24	
	£	£	£	£
Income				
Subscriptions and entrance fees	847,230		792,690	
Annual luncheon	177,690		163,849	
Awards/Gala dinner dance	191,945		209,966	
Trade shows	700		500	
Business conference	35,759		54,760	
Seminars	21,890		9,785	
Members benefits scheme	6,825		-	
Website banner advertising	13,681		7,500	
Sundry sales	34		-	
Training courses	2,800		3,600	
Member directory	18,342		20,922	
	<hr/>	1,316,896	<hr/>	1,263,572
Cost of sales				
Annual luncheon	98,549		83,214	
Awards/Gala dinner dance	138,404		135,777	
Trade shows	18,724		12,802	
Business conference	31,821		43,058	
Seminars	12,646		7,654	
Promotional and marketing activities	48,569		38,641	
Member benefits scheme	1,200		1,200	
Training courses	434		734	
Member directory	5,696		3,947	
	<hr/>	356,043	<hr/>	327,027
GROSS SURPLUS		960,853		936,545
Other income				
Bank interest		10,146		3,791
		<hr/>		<hr/>
		970,999		940,336
Expenditure				
Salaries and national insurance	528,682		519,080	
Contracted services	37,350		35,520	
Pension scheme	26,578		32,384	
Staff benefits	9,468		8,341	
Commissions	53,437		36,557	
Staff training	780		210	
Staff recruitment	79		3,960	
Rates, light and heat	17,290		16,634	
Telephone and postage	8,442		11,301	
Printing, stationery and consumables	449		314	
Photocopier rental and maintenance	3,268		3,234	
Repairs and renewals	2,934		3,082	
General expenses	5,837		6,633	
Meetings and travel	35,524		34,513	
IT maintenance	8,588		15,332	
Frozen food week	10,181		11,689	
Insurances	4,185		3,478	
Subscriptions and publications	13,786		8,504	
Accountancy	8,700		8,400	
Legal and professional charges	1,200		-	
Primary authority	3,425		4,194	
Depreciation of tangible fixed assets	8,174		8,526	
Bad debts	2,690		10,825	
	<hr/>	791,047	<hr/>	782,711
Carried forward		179,952		157,625

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	30.6.25		30.6.24	
	£	£	£	£
Brought forward		179,952		157,625
Finance costs				
Bank charges and interest		6,265		9,470
NET SURPLUS		<u>173,687</u>		<u>148,155</u>